

BEDFORDSHIRE LOCAL OPTICAL COMMITTEE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

BEDFORDSHIRE LOCAL OPTICAL COMMITTEE

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FOR THE YEAR ENDED 31 MARCH 2014**

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BEDFORDSHIRE LOCAL OPTICAL COMMITTEE

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

OFFICERS:	Chair: K Asaria appointed 17 February 2014 S Robinson resigned 17 February 2014 Treasurer: M White Secretary: MJ Edwards
ADDRESS:	40 Sherborne Avenue Luton LU2 7BD
ACCOUNTANTS	Miller & Co. Chartered Accountants 5 Imperial Court Luton LU4 8FE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

**CHARTERED ACCOUNTANTS' REPORT TO
BEDFORDSHIRE LOCAL OPTICAL COMMITTEE**

In accordance with our terms of engagement we have prepared for your approval the financial statements of Bedfordshire Local Optical Committee for the year ended 31 March 2014 on pages four to six from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/members handbook.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bedfordshire Local Optical Committee and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work for this report.

You have approved the financial statements for the year ended 31 March 2014 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information or explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Date.....


Miller & Co.

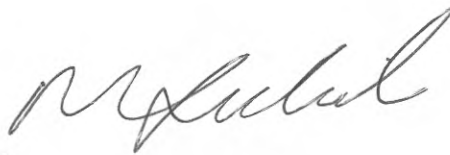
5 Imperial Court
Luton
LU4 8FE

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014
BEDFORDSHIRE LOCAL OPTICAL COMMITTEE

CLIENT APPROVAL CERTIFICATE

In accordance with the terms of engagement of Miller Co., I approve the financial statements for the year ended 31 March 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1, and for providing Miller & Co. with all information and explanations necessary for their compilation.

M White
Treasurer



Date.....

BEDFORDSHIRE LOCAL OPTICAL COMMITTEE

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

	2014		2013
	£	£	£
Income			
Statutory levy	30,426		29,068
Voluntary levy	325		324
CET conference delegate fees	<u>1,325</u>		<u>-</u>
		32,076	29,392
Expenditure			
Attendance allowance	8,870		4,912
CCG attendance	77		-
CET conference costs	4,149		-
Committee room and refreshments	504		371
Conference Fees	342		-
Gifts & donations	-		75
LOC incidental allowance	-		122
LOC support unit	12,169		14,392
Office supplies	5		115
Optometry C forum attendance	-		1,287
OSG attendance	-		2,161
Parking	25		4
Printing , postage and stationery	86		-
Secretarial costs	534		-
Software expenses	143		-
Training providers fee	-		272
Training refreshments	286		394
Training room hire	192		240
Travel expenses	850		473
Voluntary levy payment	325		325
Web hosting and domain registration	184		107
Accountancy	<u>415</u>		<u>401</u>
		<u>29,156</u>	<u>25,651</u>
		<u><u>2,920</u></u>	<u><u>3,741</u></u>

BEDFORDSHIRE LOCAL OPTICAL COMMITTEE

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	2014 £	2013 £
CURRENT ASSETS			
Statutory Levy Debtor		2,877	2,513
Bank Account		<u>35,930</u>	<u>22,662</u>
		<u>38,807</u>	<u>25,175</u>
 CURRENT LIABILITIES			
Statutory Levy Creditor		(1,167)	(1,024)
Accruals		<u>(10,969)</u>	<u>(400)</u>
		<u>(12,136)</u>	<u>(1,424)</u>
 NET ASSETS			
		<u>26,671</u>	<u>23,751</u>
 FINANCED BY			
RESERVES	2	<u>26,671</u>	<u>23,751</u>

BEDFORDSHIRE LOCAL OPTICAL COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables surpluses to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information.

2. RESERVES ACCOUNT

	2014	2013
	£	£
Brought Forward	23,751	20,010
Add		
Net Surplus	<u>2,920</u>	<u>3,741</u>
	<u>26,671</u>	<u>23,751</u>